

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person PROEHL GERALD T (Last) (First) (Middle) 3525 DEL MAR HEIGHTS RD., #332 (Street) SAN DIEGO, CA 92130 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Dermata Therapeutics, Inc. [DRMA] 3. Date of Earliest Transaction (Month/Day/Year) 08/16/2021 4. If Amendment, Date Original Filed(Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, CEO and Chairman 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/16/2021		P		10,000	A	\$ 4,9631 (1)	10,000	I	By Proehl Family Trust (8)
Common Stock	08/17/2021		C		17,857	A	(2)	17,857	I	By Allison Taylor Proehl 2020 Irrevocable Trust (8)
Common Stock	08/17/2021		C		8,928	A	(2)	8,928	I	By Meghan Proehl Wilder 2020 Irrevocable Trust (8)
Common Stock	08/17/2021		C		35,767	A	(2)	35,767	I	By Sean Michael Proehl 2020 Irrevocable Trust Dated December 18, 2020 (8)
Common Stock	08/17/2021		C		361,147	A	(2)	1,278,464	I	By Proehl Investment Ventures LLC (8)
Common Stock	08/17/2021		C		111,951	A	(3)	1,390,415	I	By Proehl Investment Ventures LLC (8)
Common Stock	08/17/2021		C		181,585	A	(4)	1,572,000	I	By Proehl Investment Ventures LLC (8)
Common Stock	08/17/2021		C		1,247,904	A	(5)	2,819,904	I	By Proehl Investment Ventures LLC (8)
Common Stock	08/17/2021		C		85,640	A	(6)	2,905,544	I	By Proehl Investment Ventures LLC (8)
Common Stock	08/17/2021		P		142,857	A	(9)	152,857	I	By Proehl Family Trust (8)
Common Stock								39,512	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Series 1d Preferred Stock	(2)	08/17/2021		C		120,481	(2)	(2)	Common Stock	17,857	\$ 0	0	I	By Allison Taylor Proehl 2020 Irrevocable Trust (8)
Series 1d Preferred Stock	(2)	08/17/2021		C		60,240	(2)	(2)	Common Stock	8,928	\$ 0	0	I	By Meghan Proehl Wilder 2020 Irrevocable Trust (8)
Series 1d Preferred Stock	(2)	08/17/2021		C		241,325	(2)	(2)	Common Stock	35,767	\$ 0	0	I	By Sean Michael Proehl 2020 Irrevocable Trust Dated December 18, 2020 (8)
Series 1d Preferred Stock	(2)	08/17/2021		C		2,436,657	(2)	(2)	Common Stock	361,147	\$ 0	0	I	By Proehl Investment Ventures LLC (8)
Series 1a Preferred Stock	(3)	08/17/2021		C		2,295,000	(3)	(3)	Common Stock	111,951	\$ 0	0	I	By Proehl Investment Ventures LLC (8)
Series 1b Preferred Stock	(4)	08/17/2021		C		3,722,500	(4)	(4)	Common Stock	181,585	\$ 0	0	I	By Proehl Investment Ventures LLC (8)
Series 1c Preferred Stock	(5)	08/17/2021		C		25,582,050	(5)	(5)	Common Stock	1,247,904	\$ 0	0	I	By Proehl Investment Ventures LLC (8)
Series 1 Preferred Stock	(6)	08/17/2021		C		1,755,622	(6)	(6)	Common Stock	85,640	\$ 0	0	I	By Proehl Investment Ventures LLC (8)
Series 1a Warrants	(7)	08/17/2021		C		573,750	11/15/2016	03/14/2026	Common Stock	27,987	\$ 0	0	I	By Proehl Investment Ventures LLC (8)
Warrant to Purchase Common Stock	\$ 20.5	08/17/2021		C	27,987		11/15/2016	03/14/2026	Common Stock	27,987	\$ 0	27,987	I	By Proehl Investment Ventures LLC (8)
Warrant to Purchase Common Stock	\$ 7	08/17/2021		P	142,857		08/17/2021	08/17/2026	Common Stock	142,857	(9)	142,857	I	By Proehl Family Trust (8)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PROEHL GERALD T 3525 DEL MAR HEIGHTS RD., #332 SAN DIEGO, CA 92130	X	X	President, CEO and Chairman	

Signatures

/s/ Gerald T. Proehl	08/17/2021
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.84 to \$5.00 per share, inclusive. The Reporting Person undertakes (1) to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth herein.

(2) The Series 1d Preferred Stock automatically converted into Common Stock of the Issuer upon consummation of the Issuer's initial public offering (the "IPO"). The Series 1d Preferred Stock was convertible at any time and had no expiration date.

(3) The Series 1a Preferred Stock converted into Common Stock of the Issuer upon consummation of the IPO. The Series 1a Preferred Stock was convertible at any time and had no expiration date.

(4) The Series 1b Preferred Stock converted into Common Stock of the Issuer upon consummation of the IPO. The Series 1b Preferred Stock was convertible at any time and had no expiration date.

(5) The Series 1c Preferred Stock converted into Common Stock of the Issuer upon consummation of the IPO. The Series 1c Preferred Stock was convertible at any time and had no expiration date.

(6) The Series 1 Preferred Stock converted into Common Stock of the Issuer upon consummation of the IPO. The Series 1 Preferred Stock was convertible at any time and had no expiration date.

(7) The Series 1a Preferred Warrants converted into warrants to purchase Common Stock in connection with the IPO.

(8) Reporting Person disclaims beneficial ownership of these securities except to the extent of their pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

(9) Reporting Person purchased 142,857 Units in the IPO at \$7.00 per Unit Each Unit consists of one share of Common Stock and one warrant to purchase one share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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