

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Estimated average burden hours  
per response... 0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* Proehl Investment Ventures LLC (Last) (First) (Middle) 3525 DEL MAR HEIGHTS RD., #332 (Street) SAN DIEGO, CA 92130 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Dermata Therapeutics, Inc. [DRMA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___X 10% Owner ___ Officer (give title below) ___ Other (specify below)
3. Date of Earliest Transaction (Month/Day/Year) 08/17/2021		6. Individual or Joint/Group Filing (Check Applicable Line) ___X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/17/2021		C		361,147	A	(1)	1,278,464	D	
Common Stock	08/17/2021		C		111,951	A	(2)	1,390,415	D	
Common Stock	08/17/2021		C		181,585	A	(3)	1,572,000	D	
Common Stock	08/17/2021		C		1,247,904	A	(4)	2,819,904	D	
Common Stock	08/17/2021		C		85,640	A	(5)	2,905,544	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)  
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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series 1d Preferred Stock	(1)	08/17/2021		C		2,436,657		(1)	(1)	Common Stock	361,147	\$ 0	0	D	
Series 1a Preferred Stock	(2)	08/17/2021		C		2,295,000		(2)	(2)	Common Stock	111,951	\$ 0	0	D	
Series 1b Preferred Stock	(3)	08/17/2021		C		3,722,500		(3)	(3)	Common Stock	181,585	\$ 0	0	D	
Series 1c Preferred Stock	(4)	08/17/2021		C		25,582,050		(4)	(4)	Common Stock	1,247,904	\$ 0	0	D	
Series 1 Preferred Stock	(5)	08/17/2021		C		1,755,622		(5)	(5)	Common Stock	85,640	\$ 0	0	D	
Series 1a Warrants	(6)	08/17/2021		C		573,750		11/15/2016	03/14/2026	Common Stock	27,987	\$ 0	0	D	
Warrant to Purchase Common Stock	\$ 20.5	08/17/2021		C		27,987		11/15/2016	03/14/2026	Common Stock	27,987	\$ 0	27,987	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Proehl Investment Ventures LLC 3525 DEL MAR HEIGHTS RD., #332 SAN DIEGO, CA 92130		X		
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## Signatures

/s/ Gerald T. Proehl, Managing Member		08/17/2021
<small>Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Series 1d Preferred Stock automatically converted into Common Stock of the Issuer upon consummation of the Issuer's initial public offering (the "IPO"). The Series 1d Preferred Stock was convertible at any time and had no expiration date.
- (2) The Series 1a Preferred Stock converted into Common Stock of the Issuer upon consummation of the IPO. The Series 1a Preferred Stock was convertible at any time and had no expiration date.
- (3) The Series 1b Preferred Stock converted into Common Stock of the Issuer upon consummation of the IPO. The Series 1b Preferred Stock was convertible at any time and had no expiration date.
- (4) The Series 1c Preferred Stock converted into Common Stock of the Issuer upon consummation of the IPO. The Series 1c Preferred Stock was convertible at any time and had no expiration date.
- (5) The Series 1 Preferred Stock converted into Common Stock of the Issuer upon consummation of the IPO. The Series 1 Preferred Stock was convertible at any time and had no expiration date.
- (6) The Series 1a Preferred Warrants converted into warrants to purchase Common Stock in connection with the IPO.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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